



TECHNICAL CIRCULAR No. 499 of 05th August 2018

To: All Surveyors/Auditors

Applicable to flag: All Flags

Pole Star's Sanctions Compliance Tool

Reference: Flag Regulation

Pole Star's Sanctions Compliance Tool

Ship registry operations have become increasingly complex as the pervasive effect of economic sanctions causes State and private shipping operators to be less transparent with Regulators with respect to the beneficial ownership and operation of vessels. As a result, Regulators are keenly monitoring the maritime sector and Flags in particular to ensure their internal processes meet best practice guidance. Leading from the front and demonstrating its innovative credentials is the Panama Maritime Administration (AMP), which has adopted Pole Star's multi-award winning PurpleTRAC solution to ensure compliance to International sanctions across its registry operations and is the first in the sector to do so.

The Pole Star 'PurpleTRAC' solution enables the Administration to screen their entire fleet on a daily basis.

Pole Star has been providing Long-Range Identification and tracking services to over 50 Flags since 2008 - in essence, global persistent ship tracking of their registered fleets - and over this period has become a trusted party through understanding the challenging geopolitical world in which they operate.

Pole Star's multi-award winning PurpleTRAC solution has been designed and built in conjunction with institutions that have regulatory and sanctions exposures in maritime transportation & supply chains. The platform allows the clients to screen and monitor large numbers of vessels used for sea trade on a daily basis, automating complex compliance processes and generating an auditable record of their compliance with international trade sanctions.

REFERENCES:

- Flag State screening

- ATTACHMENTS: No.

Kindest Regards,
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